

Message Text

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PAGE 01 THE HA 03029 140604Z

11

ACTION EUR-12

INFO OCT-01 EA-10 ISO-00 SP-02 AID-05 EB-07 NSC-05 CIEP-02

TRSE-00 SS-15 STR-04 OMB-01 CEA-01 CIAE-00 COME-00

FRB-01 INR-07 NSAE-00 USIA-15 XMB-04 OPIC-06 LAB-04

SIL-01 AGR-10 PA-02 PRS-01 /116 W

----- 042449

R 131605Z JUN 75

FM AMEMBASSY THE HAGUE

TO SECSTATE WASHDC 6104

INFO AMEMBASSY BONN

AMEMBASSY BRUSSELS

AMEMBASSY COPENHAGEN

AMEMBASSY DUBLIN

AMEMBASSY LONDON

AMEMBASSY LUXEMBOURG

AMEMBASSY PARIS

AMEMBASSY ROME

AMEMBASSY TOKYO

USMISSION OECD PARIS

USMISSION EC BRUSSELS

USMISSION USUN

UNCLAS THE HAGUE 3029

E.O. 11652: N/A

TAGS: EFIN, XX

SUBJECT: DUTCH CONFIDENT ON MONETARY REFORM THIS SUMMER

REF: HAGUE 3010 (NOTAL)

1.DUTCH FINANCE MINISTER DUISENBERG AND TREASURER GENERAL
OORT ARE REPORTED AS HAVING EXPRESSED CONFIDENCE THAT
IMF INTERIM COMMITTEE WILL REACH AGREEMENT ON MONETARY
REFORM THIS SUMMER. BOTH OFFICIALS WERE ATTENDING
DINNER JUNE 12 HOSTED BY ANNUAL AMERICAN BANKERS
ASSOCIATION-SPONSORED "INTERNATIONAL MONETARY CONFERENCE",
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BEING HELD THIS YEAR IN AMSTERDAM (REFTEL).

2. DUISENBERG IS QUOTED AS SAYING THAT RESOLVING THE
OUTSTANDING DIFFERENCES BETWEEN U.S. AND FRANCE "ONLY
REQUEES A SMALL POLITICAL STEP". OORT SAID PROBLEM IS
ONLY A MATTER OF AGREEING ON SOME WORDING "THAT WILL NOT
CHANGE THE PRESENT SYSTEM WHEREBY EACH COUNTRY CAN FLOAT
ITS CURRENCY OR PEG IT", ALTHOUGH HE ACKNOWLEDGED A
FURTHER PRACTICAL STEP IS NECESSARY TO BRIDGE THE GAP
ON GOLD.
GOULD

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NNN

Message Attributes

Automatic Decaptioning: X
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Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CURRENCY CONTROLS, MONETARY AGREEMENTS
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Draft Date: 13 JUN 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
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Margaret P. Grafeld
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06 JUL 2006

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Type: TE
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